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Speech of Elihu Root at Durland s Riding Academy: New York, October 31, 1908 (Classic Reprint)

By Elihu Root

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Speech of Elihu Root at Durland s Riding Academy: New York, October 31, 1908
Fellow Citizens: I wish to state some reasons which lead me to believe that Mr. Bryan s election to the Presidency would be followed by general and long continued business disaster; that the recovery, now in progress, from the panic of last year, would stop; that production Would be curtailed, many workmen thrown out of employment, wages lowered, the market for farm products and manufactures reduced, and the income upon investments of private individuals, of savings banks and insurance companies, of charitable and educational institutions, in a great measure cut off; and that a long period of stagnation and distress would ensue, such as we experienced between 1893 and the election of Mr. McKinley, in 1896. Whatever may be the development of our industrial system in the future, no considerable productive enterprise goes on under the present system without the use of capital as well as labor. Sometimes in this combination capital gets more than its fair share of the profit...



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